REQUEST FOR PROPOSAL FOR A SOLAR ENERGY POWER PURCHASE AGREEMENT TO PROVIDE SOLAR GENERATED ELECTRICITY FOR MONTCLAIR SCHOOL DISTRICT FACILITIES

BID ANALYSIS REPORT

Version	October	18,	2020
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Prepared by:

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Summary of Proposals

In accordance with the Montclair School District (BOE) approval; a request for proposals (RFP) was issued by the BOE seeking bids from qualified energy services firms to provide a power purchase agreement service to generate solar electricity for the aggregate of the 7 (seven) district sites that constitute the base bid:

- SES 1 Bradford Elementary School
- SES 2 Buzz Aldrin Middle School
- SES 3 George Inness Annex (HS-9th), Athletics
- SES 4 Glenfield Middle School
- SES 5 Montclair High School
- SES 6 Northeast Elementary School
- SES 7 Woodman Field

There were 4 bids (proposals) submitted prior to the due date and time of October 6, 2020; 11:00 AM EST:

- 1. BIOSTAR RENEWABLES / GEOSCAPE SOLAR
- 2. HESP SOLAR
- 3. EZNERGY/GREENSKIES
- 4. SUNVEST SOLAR

In evaluating the bids, the goals and objectives of the BOE were carefully considered. The criteria established in the RFP are:

- Price per solar kWh, as well as total long-term savings (40%);
- Quality of the proposed equipment and the technical design (35%);
- Qualifications and experience of the vendor (vendor teams) (25%).

Based on a review of the submissions, all 4 of the bids are recommended for consideration of award based on the RFP criteria. Compliance with bidding requirements should be verified by a BOE representative.

Each of these bidders had a good pricing structure, good proposed design and good projected 15-year savings. Also, their experience with solar construction is acceptable; and they have good experience in providing solar energy systems; including New Jersey public works projects specifically.

Also, the RFP requested an ADD/ALTERNATE pricing form, which asked that the Bidders to submit a price per KWh to do both the solar energy systems and provide the scope of services for the roofing work needed at the sites. All 4 proposals included the Base Bid and the Add Alternate pricing forms.

General Summary of Bids

BIOSTAR RENEWABLES: This team has good experience with solar installations and public work projects; although the other teams have more school and New Jersey specific experience. The design includes good equipment, although the racking systems should be reevaluated since UL 2703 certification is required and it is pending on the racking they used in the design. includes very high efficiency equipment including exceeding some warranty requirements. The design is good, although less total capacity and production compared to other proposals.

EZNERGY/GREENSKIES: This team submitted a very good proposal. They have very good experience both in terms of New Jersey public works solar energy systems and specifically New Jersey schools. Proposal includes premium and high-efficiency equipment and the design optimizes the feasible areas of the roof. No racking system was specified for the sloped roof areas of the roof and should be confirmed for compliance with RFP requirements.

HESP SOLAR: HESP submitted a good proposal. They specified a premium quality and high efficiency solar panel and a high quality and high efficiency inverter. The racking system fully complies with the RFP requirements. The proposed design is good although they have overestimated the total capacity and thus the savings would be less than estimated in their proposal form. They have a lot of public works experience in New Jersey and other states; including school districts. This company is vertically integrated and thus would be the contractor and the PPA financing company.

SUNVEST SOLAR: SunVest Solar offered a good proposal. Their technical plan and proposed equipment are both good. The solar panels specified is a premium product with high efficiency. The inverter they included is also high efficiency. Their experience and qualifications include New Jersey public works and school district solar projects. Their technical design was very good with good utilization of available roofing areas.

Solar kWh Pricing and Total Saving Comparison

The Price/Savings is 40% of the evaluation criteria; as such 40 points, out of 100 are assigned to the evaluation of this aspect of the recommended proposals.

The Pricing and Saving chart below is based on the proposals for the BASE BID

Montclair School District Solar PPA RFP Bid Price/Savings Comparison							
BASE E	BASE BID 15 Year Savings Comparison						
Proposers:	BioStar	Eznergy	HESP	Sunvest			
Total Savings	\$1,515,369	\$2,769,442	\$2,842,366	\$2,743,160			
Ranking	4	2	1	3			
Subtotal (Out of 20)	10.7	19.5	20	19.3			
BASE	BID	\$/KWh Price	e Comparison				
Proposers:	BioStar	Eznergy	HESP	Sunvest			
Year 1	\$0.0100	\$0.0049	\$0.0180	\$0.0145			
Year 2	\$0.0675	\$0.0050	\$0.0182	\$0.0145			
Year 3	\$0.0675	\$0.0050	\$0.0184	\$0.0145			
Year 4	\$0.0675	\$0.0051	\$0.0185	\$0.0145			
Year 5	\$0.0675	\$0.0052	\$0.0187	\$0.0145			
Year 6	\$0.0675	\$0.0053	\$0.0189	\$0.0145			
Year 7	\$0.0675	\$0.0054	\$0.0191	\$0.0145			
Year 8	\$0.0675	\$0.0054	\$0.0193	\$0.0145			
Year 9	\$0.0675	\$0.0055	\$0.0195	\$0.0145			
Year 10	\$0.0675	\$0.0056	\$0.0197	\$0.0145			
Year 11	\$0.0675	\$0.0057	\$0.0199	\$0.0145			
Year 12	\$0.0675	\$0.0058	\$0.0201	\$0.0145			
Year 13	\$0.0675	\$0.0059	\$0.0203	\$0.0145			
Year 14	\$0.0675	\$0.0059	\$0.0205	\$0.0145			
Year 15	\$0.0675	\$0.0060	\$0.0207	\$0.0145			
Average Price	\$0.0637	\$0.0054	\$0.0193	\$0.0145			
Escalation Rate (Annual							
(%)	N/A	1.50%	1.50%	0.00%			
Ranking	4	1	3	2			
Subtotal (out of 20)	1.7	20	5.6	7.5			
Price/Savings Criteria Total Points out of 40	10.	20.7	27.2	20.0			
points	12.4	39.5	25.6	26.8			
OVERALL RANKING PRICE/SAVINGS	4	1	3	2			

Montclair School District Solar PPA RFP Bid Price/Savings Comparison					
ADD/					
Proposers:	BioStar	Eznergy	HESP	Sunvest	
Total Savings	\$1,515,369	\$1,148,130	\$1,481,227	\$850,155	
Ranking	1	3	2	4	
Points (Out of 20)	20	15	20	11	
	D/ALTERNATE		e Comparison		
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Proposers:	BioStar	Eznergy	HESP	Sunvest	
Year 1	\$0.1000	\$0.0770	\$0.0680	\$0.1025	
Year 2	\$0.1000	\$0.0782	\$0.0694	\$0.1025	
Year 3	\$0.1000	\$0.0793	\$0.0707	\$0.1025	
Year 4	\$0.1000	\$0.0805	\$0.0722	\$0.1025	
Year 5	\$0.1000	\$0.0817	\$0.0736	\$0.1025	
Year 6	\$0.1000	\$0.0830	\$0.0751	\$0.1025	
Year 7	\$0.1000	\$0.0842	\$0.0766	\$0.1025	
Year 8	\$0.1000	\$0.0855	\$0.0781	\$0.1025	
Year 9	\$0.1000	\$0.0867	\$0.0797	\$0.1025	
Year 10	\$0.1000	\$0.0880	\$0.0813	\$0.1025	
Year 11	\$0.1000	\$0.0894	\$0.0829	\$0.1025	
Year 12	\$0.1000	\$0.0907	\$0.0845	\$0.1025	
Year 13	\$0.1000	\$0.0921	\$0.0862	\$0.1025	
Year 14	\$0.1000	\$0.0934	\$0.0880	\$0.1025	
Year 15	\$0.1000	\$0.0948	\$0.0897	\$0.1025	
Average Price	\$0.1000	\$0.0856	\$0.0784	\$0.1025	
Escalation Rate (Annual					
%)	0%	1.50%	1.50%	0.00%	
Ranking	3	2	1	4	
Points (out of 20)	16	18	20	15	
Price/Savings Criteria					
Total Points out of 40					
points	12.4	39.5	25.6	26.8	
OVERALL RANKING					
PRICE/SAVINGS	4	1	3	2	

Base Bid or Add/Alternate Pricing Selection

Based on an evaluation of the decreased saving versus the cost of the re-roofing requirements; there is no financial savings advantage to the BOE for selecting the ADD/ALTERNATE bid pricing, but the BOE and its representatives should make the decision based on the best interest of the district as to proceed with the Base Bid or to choose the Add/Alternate Bids.

Conclusions and Recommendations

Each of these 4 bids would provide viable solutions and substantial savings to the BOE. However, based on all of the evaluation criteria the bid submitted by **Eznergy team** would receive the highest overall rating based on their low pricing, high quality technical proposal and equipment; as well as their extensive experience.

In the next section, there are more detailed summaries of the 4 proposals received for this RFP. The proposals are further delineated based on the price, savings, technical design, proposed equipment and provided documentation of the bidder's qualifications and experience in delivering solar PPA services.

	BioStar Renewables Technical Proposal Evaluation						
	Solar Panel Type	Warranty	Description	Additional Comments			
Base Bid	ZNSHINE Solar 420 W	25 year warranty on	72 cell mono-	Fully complies with RFP			
	dc monocrystalline	linear power and 12	crystalline	requirements, less			
	panels.	product warranty	module.	efficienct than other			
				proposals.			
	Inverter Type	Warranty	Description	Additional Comments			
Base Bid	SunGrow M/SG20KTL-	10 years up to 20	98.0%	Fully complies with RFP			
	M and SG55	year option	efficiency	requirements. High			
			rating.	Efficiency Inverter. Ensure			
				that 15 year warranty			
				option is included.			
	Mounting System Type	Warranty	Description	Additional Comments			
Base Bid	Advanced Racking	20 years	Ballasted	Does not comply with the			
	ballasted for flat roof		mounted steel	RFP requirements. The			
	areas and clamp		structure rails	sloped roof racking system			
	system for sloped		and clamps	does not have an			
	roofs		**UL 2703	integrated boot system and			
			"pending" and	flat roof racking does not			
			Sloped roof	have UL 2703 certification,			
			clamp system	which is required.			
	Design Capacity	Tilt	Additional Com	ments			
	(KW dc)						
Base Bid	1,163.30		Good layout, de				
	15 Year Average Price	Tilt	15 Year Savings	Additional Comments			
Base Bid	\$0.0637	various	\$1,515,369				

NOTES: This team has good experience in design construction for solar energy systems. They have much less expereince than the other bidders specifically in school based systems and New Jersey public works projects. The design includes good equipment, although the current racking system in the proposal should be re-evaluated. They are partnering with GeoScape Solar, however the form of partnership is not described in the proposal. Some of the required documents have not been provided by both companies.

ADD/ALTERNATE BID					
Design Capacity (KW Tilt Additional Comments					
ADD/ALT	1,163.30 various same as above				
	15 Year Average Price		15 Year Savings	Additional Comments	
ADD/ALT	\$0.10	various	\$803,267		

	Eznergy and Greenskies Technical Proposal Evaluation					
	Solar Panel Type	Warranty	Description	Additional Comments		
Base Bid	Hanwha Q celss	25 Year/50 year	480 W dc 144 split	High efficiency panel and complies with all of		
	Q Peak Dou L-	workmanship	cells. 19.9%	the rfp requirements.		
	G5.2		efficiency rating.			
	Inverter Type	Warranty	Description	Additional Comments		
Base Bid	Chint Inverters	15 years	98.8% efficiency	High efficiency inverter, complies with RFP		
	CPS 277/480 50		rating.	requirements.		
	and 60 KW					
	Mounting	Warranty	Description	Additional Comments		
	System Type					
Base Bid	Genmounts LT	25 years	Aluminum Z rack	Fully complies with the RFP requirements for		
	Ballasted Solar		non penetrating	flat roof installations. <i>The sloped roof racking is</i>		
	Racking		racking system.	not specificied and should be verified to ensure		
				compliance with the RFP requirements.		
	Design Capacity	Tilt	Additional Comme	ents		
	(KW dc)					
Base Bid	1,219.38	varies (5 degree for	good design and capacity density; compared to other proposals			
		flat roof areas.)				
	15 Year Average		15 Year Savings	Additional Comments		
	Price					
Base Bid	\$0.0054		\$2,769,442			

NOTES: This team has very good experience both in terms of New Jersey public works solar energy systems and specifically New Jersey schools. The mounting system type should be confirmed prior to an award for this vendor. Technical proposal is very good. Equipment is high performing. Eznergy is partnering with GreenSkies Solar who will be the PPA financing agent.

ADD/ALTERNATE BID						
	Design Capacity	Tilt	Additional Comme	Additional Comments		
ADD/ALT	1,219.38	varies (5 degree for	same as above.			
		flat roof areas.)				
	15 Year Average		15 Year Savings	Additional Comments		
ADD/ALT	\$0.0856		\$1,148,130			

HESP Solar Technical Proposal Evaluation					
	Solar Panel Type	Warranty	Description	Additional Comments	
Base Bid	Canadian Solar HIDM 420 W dcMonocrystalline	1 .	Mono-crystalline module with rated efficiency at 20.4%.	High efficiency panels. Product warranty exceeds RFP requirements.	
	Inverter Type	Warranty	Description	Additional Comments	
Base Bid	Yaskawa/Solectria PVI inverters and TL	10 year option for 15 and 20 years	98.6% efficiency rating.	Complies with RFP requirement provided extension is included as required. High efficiency	
	Mounting System Type	Warranty	Description	Additional Comments	
Base Bid	Solar Mount model Atlantis ballast mount for flat roofs and Iron Ridge Flush Mount System for sloped areas.	20 years	Aluminum components, ballasted mounted "pan", non-penetrating system. Aluminum rails and connectors for sloped roofs.	Fully complies with RFP requirements.	
	Design Capacity (KW dc)	Tilt	Additional Comments		
Base Bid	1430.1	various	Design is good although slightly over estimated the solar capacity in the layout provided. More sloped area roofing could be used.		
	15 Year Average Price	Tilt	15 Year Savings	Additional Comments	
Base Bid	\$0.0193		\$2,842,366	Savings would be less than	

This is a good proposal although the design over-estimates the KW dc for the project to some degree and thus the savings amount would be reduced in comparison to other proposals. Vendor has very good experience with schools, public works and solar installations, especially in New Jersey.

ADD/ALTERNATE BID

	Design Capacity	Tilt	Additional Comments	
ADD/ALT	1,430.10	various	same as above	
	15 Year Average Price		15 Year Savings	Additional Comments
ADD/ALT	\$0.0784	various	\$1,481,227	

	SunVest Solar Technical Proposal Evaluation					
	Solar Panel	Warranty	Description	Additional Comments		
	Туре					
Base Bid	Trina Solar	25 year warranty	144 cell mono-	High efficiency panels. Product warranty		
	Duomax 400	on linear power	crystalline module with	complies with RFP requirements.		
	Watt panels	and 10 product	rated efficiency at			
		warranty	19.7%.			
	Inverter Type	Warranty	Description	Additional Comments		
Base Bid	Solaredge	12year: option	99.5% efficiency rating.	Complies with RFP requirements; ensure 15		
		for 15 and 20		year warranty extension is included prior to		
		years		award Technical design includes power		
				optimizers which would increase electricity		
				production.		
	Mounting	Warranty	Description	Additional Comments		
	System Type					
Base Bid	Iron Ridge	20 years for Iron	Aluminum components,	Fully complies with RFP requirements.		
	Flush Mount	Ridge and 25 for	ballasted, non-			
	System for	EcoFoot	penetrating system for			
	sloped areas.		flat roofs and aluminum			
	EcoFoot2		rails and connectors for			
			sloped roofs.			
	Design Capacity	Tilt	Additional Comments			
	(KW dc)					
	, ,					
Base Bid	1,296.56	various				
	15 Year		15 Year Savings	Additional Comments		
	Average Price					
Base Bid	\$0.0145		\$2,743,160			

NOTES: This team has experience both in terms of New Jersey public works solar energy systems and specifically New Jersey schools. The equipment specified is high performing and the design was very good.

	ADD/ALTERNATE BID					
	Design Capacity	Tilt	Additional Comments			
ADD/ALT	1,296.56	various	same as above			
	15 Year		15 Year Savings	Additional Comments		
ADD/ALT	\$0.1025		\$850,155			